

APPLICATION FOR EXEMPTION FROM AUDIT

LONG FORM

NAME OF GOVERNMENT
ADDRESS

RAINBOW VALLEY WATER DISTRICT
PO BOX 388
DIVIDE, CO 80814
RICH RICHIE
903.647.9886
RAINBOWVALLEYWATERDISTRICT@YAHOO.COM

For the Year Ended
12/31/21
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL
FAX

CERTIFICATION OF PREPARER

I certify that I am an independent accountant with knowledge of governmental accounting and that the information in the Application is complete and accurate to the best of my knowledge. I am aware that the Audit Law requires that a person independent of the entity complete the application if revenues or expenditure are at least \$100,000 but not more than \$750,000, and that independent means someone who is separate from the entity.

NAME:	STEPHEN D. HART
TITLE	CPA
FIRM NAME (if applicable)	STEPHEN D. HART, CPA, LLC
ADDRESS	PO BOX 6856, WOODLAND PARK, CO 80866
PHONE	719 687 8032
DATE PREPARED	6/27/2022
RELATIONSHIP TO ENTITY	INDEPENDENT

PREPARER (SIGNATURE REQUIRED)

Stephen D. Hart CPA

Has the entity filed for, or has the district filed, a Title 32, Article 1 Special District Notice of Inactive Status during the year? [Applicable to Title 32 special districts only, pursuant to Sections 32-1-103 (9.3) and 32-1-104 (3), C.R.S.]

YES	NO	If Yes, date filed:
<input type="checkbox"/>	<input checked="" type="checkbox"/>	



PART 1 - FINANCIAL STATEMENTS - BALANCE SHEET

* Indicate Name of Fund

NOTE: Attach additional sheets as necessary.

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		
		Fund*	Fund*		Fund*	Fund*	
Assets				Assets			
1-1	Cash & Cash Equivalents	\$ -	\$ -	Cash & Cash Equivalents	\$ 108,543	\$ -	
1-2	Investments	\$ -	\$ -	Investments	\$ -	\$ -	
1-3	Receivables	\$ -	\$ -	Receivables	\$ 13,009	\$ -	
1-4	Due from Other Entities or Funds	\$ -	\$ -	Due from Other Entities or Funds	\$ -	\$ -	
1-5	Property Tax Receivable	\$ -	\$ -	Other Current Assets [specify...]			
	All Other Assets [specify...]			CURRENT TAXES RECEIVABLE: \$52,623, PREPAID EXPENSE: \$2,977	\$ 55,600	\$ -	
1-6		\$ -	\$ -	Total Current Assets	\$ 177,152	\$ -	
1-7		\$ -	\$ -	Capital Assets, net (from Part 6-4)	\$ 137,185	\$ -	
1-8		\$ -	\$ -	Other Long Term Assets [specify...]	\$ -	\$ -	
1-9		\$ -	\$ -		\$ -	\$ -	
1-10		\$ -	\$ -		\$ -	\$ -	
1-11	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ -	\$ -	(add lines 1-1 through 1-10) TOTAL ASSETS	\$ 314,337	\$ -	
Deferred Outflows of Resources				Deferred Outflows of Resources			
1-12	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-13	[specify...]	\$ -	\$ -	[specify...]	\$ -	\$ -	
1-14	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	(add lines 1-12 through 1-13) TOTAL DEFERRED OUTFLOWS	\$ -	\$ -	
1-15	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ -	\$ -	TOTAL ASSETS AND DEFERRED OUTFLOWS	\$ 314,337	\$ -	
Liabilities				Liabilities			
1-16	Accounts Payable	\$ -	\$ -	Accounts Payable	\$ 2,500	\$ -	
1-17	Accrued Payroll and Related Liabilities	\$ -	\$ -	Accrued Payroll and Related Liabilities	\$ 498	\$ -	
1-18	Unearned Property Tax Revenue	\$ -	\$ -	Accrued Interest Payable	\$ -	\$ -	
1-19	Due to Other Entities or Funds	\$ -	\$ -	Due to Other Entities or Funds	\$ -	\$ -	
1-20	All Other Current Liabilities	\$ -	\$ -	All Other Current Liabilities	\$ 52,623	\$ -	
1-21	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ -	\$ -	(add lines 1-16 through 1-20) TOTAL CURRENT LIABILITIES	\$ 55,621	\$ -	
1-22	All Other Liabilities [specify...]	\$ -	\$ -	Proprietary Debt Outstanding (from Part 4-4)	\$ -	\$ -	
1-23		\$ -	\$ -	Other Liabilities [specify...]:	\$ -	\$ -	
1-24		\$ -	\$ -		\$ -	\$ -	
1-25		\$ -	\$ -		\$ -	\$ -	
1-26		\$ -	\$ -		\$ -	\$ -	
1-27	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ -	\$ -	(add lines 1-21 through 1-26) TOTAL LIABILITIES	\$ 55,621	\$ -	
Deferred Inflows of Resources				Deferred Inflows of Resources			
1-28	Deferred Property Taxes	\$ -	\$ -	Pension Related	\$ -	\$ -	
1-29	Other [specify...]	\$ -	\$ -	Other [specify...]	\$ -	\$ -	
1-30	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	(add lines 1-28 through 1-29) TOTAL DEFERRED INFLOWS	\$ -	\$ -	
Fund Balance				Net Position			
1-31	Nonspendable Prepaid	\$ -	\$ -	Net Investment in Capital Assets	\$ 2,000	\$ -	
1-32	Nonspendable Inventory	\$ -	\$ -	Emergency Reserves	\$ 14,206	\$ -	
1-33	Restricted [specify...]	\$ -	\$ -	Other Designations/Reserves	\$ -	\$ -	
1-34	Committed [specify...]	\$ -	\$ -	Restricted	\$ -	\$ -	
1-35	Assigned [specify...]	\$ -	\$ -	Undesignated/Unreserved/Unrestricted	\$ 242,510	\$ -	
1-36	Unassigned:	\$ -	\$ -				
1-37	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL FUND BALANCE	\$ -	\$ -	Add lines 1-31 through 1-36 This total should be the same as line 3-33 TOTAL NET POSITION	\$ 258,716	\$ -	
1-38	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND BALANCE	\$ -	\$ -	Add lines 1-27, 1-30 and 1-37 This total should be the same as line 1-15 TOTAL LIABILITIES, DEFERRED INFLOWS, AND NET POSITION	\$ 314,337	\$ -	

Please use this space to provide explanation of any items on this page

PART 2 - FINANCIAL STATEMENTS - OPERATING STATEMENT - REVENUES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds			
		Fund*	Fund*		Fund*	Fund*		
Tax Revenue				Tax Revenue				Please use this space to provide explanation of any items on this page
2-1	Property (include mills levied in Question 10-6)	\$ -	\$ -	Property (include mills levied in Question 10-6)	\$ 46,836	\$ -		
2-2	Specific Ownership	\$ -	\$ -	Specific Ownership	\$ 5,376	\$ -		
2-3	Sales and Use Tax	\$ -	\$ -	Sales and Use Tax	\$ -	\$ -		
2-4	Other Tax Revenue (specify...):	\$ -	\$ -	Other Tax Revenue (specify...):	\$ -	\$ -		
2-5		\$ -	\$ -		\$ -	\$ -		
2-6		\$ -	\$ -		\$ -	\$ -		
2-7		\$ -	\$ -		\$ -	\$ -		
2-8	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ -	\$ -	Add lines 2-1 through 2-7 TOTAL TAX REVENUE	\$ 52,212	\$ -		
2-9	Licenses and Permits	\$ -	\$ -	Licenses and Permits	\$ -	\$ -		
2-10	Highway Users Tax Funds (HUTF)	\$ -	\$ -	Highway Users Tax Funds (HUTF)	\$ -	\$ -		
2-11	Conservation Trust Funds (Lottery)	\$ -	\$ -	Conservation Trust Funds (Lottery)	\$ -	\$ -		
2-12	Community Development Block Grant	\$ -	\$ -	Community Development Block Grant	\$ -	\$ -		
2-13	Fire & Police Pension	\$ -	\$ -	Fire & Police Pension	\$ -	\$ -		
2-14	Grants	\$ -	\$ -	Grants	\$ 1,123	\$ -		
2-15	Donations	\$ -	\$ -	Donations	\$ -	\$ -		
2-16	Charges for Sales and Services	\$ -	\$ -	Charges for Sales and Services	\$ 141,385	\$ -		
2-17	Rental Income	\$ -	\$ -	Rental Income	\$ -	\$ -		
2-18	Fines and Forfeits	\$ -	\$ -	Fines and Forfeits	\$ -	\$ -		
2-19	Interest/Investment Income	\$ -	\$ -	Interest/Investment Income	\$ 124	\$ -		
2-20	Tap Fees	\$ -	\$ -	Tap Fees	\$ -	\$ -		
2-21	Proceeds from Sale of Capital Assets	\$ -	\$ -	Proceeds from Sale of Capital Assets	\$ -	\$ -		
2-22	All Other (specify...):	\$ -	\$ -	All Other (specify...):	\$ -	\$ -		
2-23		\$ -	\$ -	Miscellaneous Income	\$ 1,840	\$ -		
2-24	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ -	\$ -	Add lines 2-8 through 2-23 TOTAL REVENUES	\$ 196,684	\$ -		
Other Financing Sources				Other Financing Sources				
2-25	Debt Proceeds	\$ -	\$ -	Debt Proceeds	\$ -	\$ -		
2-26	Developer Advances	\$ -	\$ -	Developer Advances	\$ -	\$ -		
2-27	Other (specify...):	\$ -	\$ -	Other (specify...):	\$ -	\$ -		
2-28	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-25 through 2-27 TOTAL OTHER FINANCING SOURCES	\$ -	\$ -	GRAND TOTALS	
2-29	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ -	\$ -	Add lines 2-24 and 2-28 TOTAL REVENUES AND OTHER FINANCING SOURCES	\$ 196,684	\$ -	\$ 196,684	

IF GRAND TOTAL REVENUES AND OTHER FINANCING SOURCES for all funds (Line 2-29) are GREATER than \$750,000 -STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 3 - FINANCIAL STATEMENTS - OPERATING STATEMENT - EXPENDITURES/EXPENSES

Line #	Description	Governmental Funds		Description	Proprietary/Fiduciary Funds		Please use this space to provide explanation of any items on this page
		Fund*	Fund*		Fund*	Fund*	
	Expenditures			Expenses			
3-1	General Government	\$ -	\$ -	General Operating & Administrative	\$ 49,114	\$ -	
3-2	Judicial	\$ -	\$ -	Salaries	\$ 35,096	\$ -	
3-3	Law Enforcement	\$ -	\$ -	Payroll Taxes	\$ 2,768	\$ -	
3-4	Fire	\$ -	\$ -	Contract Services	\$ -	\$ -	
3-5	Highways & Streets	\$ -	\$ -	Employee Benefits	\$ -	\$ -	
3-6	Solid Waste	\$ -	\$ -	Insurance	\$ 9,762	\$ -	
3-7	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	Accounting and Legal Fees	\$ 10,779	\$ -	
3-8	Health	\$ -	\$ -	Repair and Maintenance	\$ 34,348	\$ -	
3-9	Culture and Recreation	\$ -	\$ -	Supplies	\$ 755	\$ -	
3-10	Transfers to other districts	\$ -	\$ -	Utilities	\$ 15,482	\$ -	
3-11	Other [specify...]:	\$ -	\$ -	Contributions to Fire & Police Pension Assoc.	\$ -	\$ -	
3-12		\$ -	\$ -	Other [specify...]	\$ -	\$ -	
3-13		\$ -	\$ -		\$ -	\$ -	
3-14	Capital Outlay	\$ -	\$ -	Capital Outlay	\$ -	\$ -	
	Debt Service			Debt Service			
3-15	Principal (should match amount in 4-4)	\$ -	\$ -	Principal (should match amount in 4-4)	\$ -	\$ -	
3-16	Interest	\$ -	\$ -	Interest	\$ -	\$ -	
3-17	Bond Issuance Costs	\$ -	\$ -	Bond Issuance Costs	\$ -	\$ -	
3-18	Developer Principal Repayments	\$ -	\$ -	Developer Principal Repayments	\$ -	\$ -	
3-19	Developer Interest Repayments	\$ -	\$ -	Developer Interest Repayments	\$ -	\$ -	
3-20	All Other [specify...]:	\$ -	\$ -	All Other [specify...]:	\$ -	\$ -	
3-21		\$ -	\$ -		\$ -	\$ -	
3-22	Add lines 3-1 through 3-21	\$ -	\$ -	Add lines 3-1 through 3-21	\$ 158,104	\$ -	GRAND TOTAL
	TOTAL EXPENDITURES	\$ -	\$ -	TOTAL EXPENSES	\$ 158,104	\$ -	158,104
3-23	Interfund Transfers (In)	\$ -	\$ -	Net Interfund Transfers (In) Out	\$ -	\$ -	
3-24	Interfund Transfers Out	\$ -	\$ -	Other [specify...][enter negative for expense]	\$ -	\$ -	
3-25	Other Expenditures (Revenues):	\$ -	\$ -	Depreciation	\$ 4,297	\$ -	
3-26		\$ -	\$ -	Other Financing Sources (Uses) (from line 2-28)	\$ -	\$ -	
3-27		\$ -	\$ -	Capital Outlay (from line 3-14)	\$ -	\$ -	
3-28		\$ -	\$ -	Debt Principal (from line 3-15, 3-18)	\$ -	\$ -	
3-29	(Add lines 3-23 through 3-28)	\$ -	\$ -	(Line 3-27, plus line 3-28, less line 3-26, less line 3-25, plus line 3-24) TOTAL GAAP RECONCILING ITEMS	\$ (4,297)	\$ -	
	TRANSFERS AND OTHER EXPENDITURES	\$ -	\$ -				
3-30	Excess (Deficiency) of Revenues and Other Financing Sources Over (Under) Expenditures Line 2-29, less line 3-22, less line 3-29	\$ -	\$ -	Net Increase (Decrease) in Net Position Line 2-29, less line 3-22, plus line 3-29, less line 3-23	\$ 34,283	\$ -	
3-31	Fund Balance, January 1 from December 31 prior year report	\$ -	\$ -	Net Position, January 1 from December 31 prior year report	\$ 224,433	\$ -	
3-32	Prior Period Adjustment (MUST explain)	\$ -	\$ -	Prior Period Adjustment (MUST explain)	\$ -	\$ -	
3-33	Fund Balance, December 31	\$ -	\$ -	Net Position, December 31	\$ -	\$ -	
	Sum of Lines 3-30, 3-31, and 3-32	\$ -	\$ -	Sum of Lines 3-30, 3-31, and 3-32	\$ 258,716	\$ -	
	This total should be the same as line 1-37.	\$ -	\$ -	This total should be the same as line 1-37.	\$ 258,716	\$ -	

IF GRAND TOTAL EXPENDITURES for all funds (Line 3-22) are GREATER than \$750,000 - STOP. You may not use this form. An audit may be required. See Section 29-1-604, C.R.S., or contact the OSA Local Government Division at (303) 869-3000 for assistance.

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

YES NO

Please use this space to provide any explanations or comments:

<p>4-1 Does the entity have outstanding debt? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>4-2 Is the debt repayment schedule attached? If no, MUST explain: <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4-3 Is the entity current in its debt service payments? If no, MUST explain: <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)</p> <table border="1" style="width: 100%; border-collapse: collapse; text-align: center;"> <thead> <tr style="background-color: #cccccc;"> <th style="width: 30%;"></th> <th style="width: 15%;">Outstanding at beginning of year*</th> <th style="width: 15%;">Issued during year</th> <th style="width: 15%;">Retired during year</th> <th style="width: 15%;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Leases</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Developer Advances</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr> <td>Other (specify):</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> <tr style="font-weight: bold;"> <td>TOTAL</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> <td>\$ -</td> </tr> </tbody> </table> <p style="font-size: small; color: red; text-align: center;">*must agree to prior year ending balance</p>		Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Leases	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ -	\$ -	\$ -	\$ -	
	Outstanding at beginning of year*	Issued during year	Retired during year	Outstanding at year-end																																					
General obligation bonds	\$ -	\$ -	\$ -	\$ -																																					
Revenue bonds	\$ -	\$ -	\$ -	\$ -																																					
Notes/Loans	\$ -	\$ -	\$ -	\$ -																																					
Leases	\$ -	\$ -	\$ -	\$ -																																					
Developer Advances	\$ -	\$ -	\$ -	\$ -																																					
Other (specify):	\$ -	\$ -	\$ -	\$ -																																					
TOTAL	\$ -	\$ -	\$ -	\$ -																																					

Please answer the following questions by marking the appropriate boxes.

YES NO

<p>4-5 Does the entity have any authorized, but unissued, debt [Section 29-1-605(2) C.R.S.]? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: How much? \$ -</p> <p>Date the debt was authorized: _____</p> <p>4-6 Does the entity intend to issue debt within the next calendar year? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: How much? \$ -</p> <p>4-7 Does the entity have debt that has been refinanced that it is still responsible for? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: What is the amount outstanding? \$ -</p> <p>4-8 Does the entity have any lease agreements? <input type="checkbox"/> YES <input checked="" type="checkbox"/> NO</p> <p>If yes: What is being leased? _____</p> <p>What is the original date of the lease? _____</p> <p>Number of years of lease? _____</p> <p>Is the lease subject to annual appropriation? <input type="checkbox"/> YES <input type="checkbox"/> NO</p> <p>What are the annual lease payments? \$ -</p>	
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PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

AMOUNT TOTAL

Please use this space to provide any explanations or comments:

<p>5-1 YEAR-END Total of ALL Checking and Savings accounts \$ 108,543</p> <p>5-2 Certificates of deposit \$ -</p> <p style="text-align: right; font-weight: bold;">TOTAL CASH DEPOSITS \$ 108,543</p> <p>Investments (if investment is a mutual fund, please list underlying investments):</p> <p>5-3 _____ \$ -</p> <p>_____ \$ -</p> <p>_____ \$ -</p> <p>_____ \$ -</p> <p style="text-align: right; font-weight: bold;">TOTAL INVESTMENTS \$ -</p> <p style="text-align: right; font-weight: bold;">TOTAL CASH AND INVESTMENTS \$ 108,543</p>	
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Please answer the following question by marking in the appropriate box

YES NO N/A

<p>5-4 Are the entity's investments legal in accordance with Section 24-75-601, et. seq., C.R.S.? <input type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N/A</p> <p>5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)? If no, MUST explain: <input checked="" type="checkbox"/> YES <input type="checkbox"/> NO <input type="checkbox"/> N/A</p> <p>_____</p>	
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PART 6 - CAPITAL ASSETS

Please answer the following question by marking in the appropriate box

YES

NO

Please use this space to provide any explanations or comments:

6-1 Does the entity have capitalized assets? YES NO

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain: YES NO

6-3 Complete the following Capital Assets table for GOVERNMENTAL FUNDS:

	Balance - beginning of the year 1	Additions 2	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

6-4 Complete the following Capital Assets table for PROPRIETARY FUNDS:

	Balance - beginning of the year*	Additions	Deletions	Year-End Balance
Land	\$ 7,023	\$ -	\$ -	\$ 7,023
Buildings	\$ 156,682	\$ -	\$ -	\$ 156,682
Machinery and equipment	\$ 235,078	\$ -	\$ -	\$ 235,078
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ 249,151	\$ -	\$ -	\$ 249,151
Construction In Progress (CIP)	\$ 100,911	\$ -	\$ -	\$ 100,911
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation (Enter a negative, or credit, balance)	\$ (607,363)	\$ -	\$ 4,297	\$ (611,660)
TOTAL	\$ 141,482	\$ -	\$ 4,297	\$ 137,185

* Must agree to prior year-end balance
- Generally capital asset additions should be reported at capital outlay on line 3-14 and capitalized in accordance with the government's capitalization policy. Please explain any discrepancy

PART 7 - PENSION INFORMATION

YES

NO

Please use this space to provide any explanations or comments:

7-1 Does the entity have an "old hire" firefighters' pension plan? YES NO

7-2 Does the entity have a volunteer firefighters' pension plan? YES NO

If yes: Who administers the plan? YES NO

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1? \$ -

PART 8 - BUDGET INFORMATION

Please answer the following question by marking in the appropriate box

YES NO N/A

Please use this space to provide any explanations or comments:

- 8-1 Did the entity file a current year budget with the Department of Local Affairs, in accordance with Section 29-1-113 C.R.S.? If no, **MUST** explain: YES NO N/A
- 8-2 Did the entity pass an appropriations resolution in accordance with Section 29-1-108 C.R.S.? If no, **MUST** explain: YES NO N/A

If yes: Please indicate the amount appropriated for each fund separately for the year reported

Governmental/Proprietary Fund Name	Total Appropriations By Fund
GENERAL FUND	\$ 171,831
	\$ -
	\$ -
	\$ -

PART 9 - TAX PAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? YES NO
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

PART 10 - GENERAL INFORMATION

Please answer the following question by marking in the appropriate box

YES NO

Please use this space to provide any explanations or comments:

- 10-1 Is this application for a newly formed governmental entity? YES NO
- If yes: Date of formation:
- 10-2 Has the entity changed its name in the past or current year? YES NO
- If Yes: NEW name
 PRIOR name
- 10-3 Is the entity a metropolitan district? YES NO
- 10-4 Please indicate what services the entity provides:
- 10-5 Does the entity have an agreement with another government to provide services? YES NO
- If yes: List the name of the other governmental entity and the services provided:
- 10-6 Does the entity have a certified mill levy? YES NO

If yes: Please provide the number of mills levied for the year reported (do not enter \$ amounts):

Bond Redemption mills:	0.000
General/Other mills:	9.515
Total mills	9.515

Please use this space to provide any additional explanations or comments not previously included:

PART 12 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1 If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedures

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as Docusign or Echosign.

Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as Docusign or Echosign in accordance with the requirements noted above.

Below is the certification and approval of the governing body. By signing, each individual member is certifying they are a duly elected or appointed officer of the local government. Governing members may be verified. Also by signing, the individual member certifies that this Application for Exemption from Audit has been prepared consistent with Section 29-1-604, C.R.S., which states that a governmental agency with revenue and expenditures of \$750,000 or less must have an application prepared by an independent accountant with knowledge of governmental accounting; completed to the best of their knowledge and is accurate and true. Use additional pages if needed.

Print the names of ALL members of the governing body below.

A MAJORITY of the members of the governing body must complete and sign in the column below.

1	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit.
1	Rick Ritchie	I, <u>RICK RITCHIE</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Rick Ritchie</u> Date: <u>7/12/2022</u> My term Expires: <u>5/10/2025</u>
2	Helen Freed	I, <u>Helen Freed</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Helen Freed</u> Date: <u>7/12/2022</u> My term Expires: <u>5/28/2023</u>
3	Dominick Luppino	I, <u>Dominick Luppino</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Dominick Luppino</u> Date: <u>7/12/2022</u> My term Expires: <u>5/10/2025</u>
4	Brian Etherton	I, <u>Brian Etherton</u> , attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brian Etherton</u> Date: <u>7/12/2022</u> My term Expires: <u>5/28/2023</u>
5	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
6	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
7	Full Name	I, _____, attest that I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

A RESOLUTION APPROVING AN EXEMPTION FROM AUDIT FOR FISCAL YEAR 2021 FOR THE RAINBOW VALLEY WATER DISTRICT

(Puruant to Section 29-1-604, C.R.S.)

WHEREAS, the Rainbow Valley Water District (“District”) is a quasi-municipal corporation and political subdivision of the State of Colorado and a duly organized and existing special district pursuant to Title 32, Colorado Revised Statutes; and

WHEREAS, the Board of Directors (“Board”) of the District wishes to claim exemption from the audit requirements of Section 29-1-603, C.R.S.; and

WHEREAS, Section 29-1-604, C.R.S. states that any local government where neither revenues nor expenditures exceed \$750,000 may, with the approval of the State Auditor, be exempt from the provisions of Section 29-1-603, C.R.S.; and

WHEREAS, neither revenues nor expenditures for the District exceed \$750,000 for fiscal year 2021; and

WHEREAS, an Application for Exemption from Audit for the District has been prepared by an independent accountant with knowledge of governmental accounting; and

WHEREAS, such Application for Exemption from Audit has been completed in accordance with regulations issued by the State Auditor.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Rainbow Valley Water District that the Application for Exemption from Audit for the Rainbow Valley Water District for fiscal year 2021 has been personally reviewed and is hereby approved by a majority of the Board of Directors of the Rainbow Valley Water District; and that this Resolution shall be attached to and shall become a part of the Application for Exemption from Audit for the Rainbow Valley Water District for fiscal year ended December 31, 2021.

ADOPTED this 12th day of July, 2022.

RAINBOW VALLEY WATER DISTRICT

By 
Officer

ATTEST:



Director

**CERTIFICATION OF 2022 BUDGET FOR
RAINBOW VALLEY WATER DISTRICT**

TO: THE DIVISION OF LOCAL GOVERNMENT

This is to certify that the budget, attached hereto, is a true and accurate copy of the budget for Rainbow Valley Water District, for the budget year ending December 31, 2022, as adopted on December 14, 2022.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Rainbow Valley Water District in Teller County, Colorado, this 11th day of January 2022.



Rick Peil, Treasurer

BUDGET MESSAGE – 2022

RE: Rainbow Valley Water District

The modified accrual basis of accounting and governmental funds is used in the preparation of this budget. Revenue is recorded when susceptible to accrual and expenditures are recorded when the liability is incurred.

The Rainbow Valley Water District was organized in April 1969. It covers approximately 1,800 acres and provides water treatment and delivery to more than 150 residences. There is currently no commercial development in the District though that is possible in the future.

RAINBOW VALLEY WATER DISTRICT
2022 BUDGET
GENERAL OPERATING FUND

Acct #	Description	"Audit" Actual 2020	Estimated 2021	Budget 2022
	BEGINNING BALANCE (Total Equity)	268617	252595	285486
	Beginning Cash on Hand	86044	68412	101303
	REVENUES			
754	Teller County Delinquent Tax	45	31	
755	Teller County Interest	108	71	60
	IREA Patronage Refund	322	159	160
49910	Returned Check Chrgs	250	150	150
700	Water Sales	124745	141209	143990
705	Earned Interest	13	48	7
710	Misc. Income	1132	-38	0
750	Teller County General Taxes	46109	46992	50623
751	Teller County S/O	4081	5240	5520
753	Teller County Sr/Veterans Fund	1234	1123	1200
755	Teller County Interest			60
	Total Revenues	178039	194985	201770
	TOTAL AVAILABLE FUNDS (Cash + Revenue)	264083	263397	303073
	TOTAL EQUITY BEFORE EXPENSES	446656	447580	487256
	EXPENSES ACTUAL "AUDIT 2020"			
70-EA	General Operating & Administrative	31605		
71-EA	Salaries	32239		
72-EA	Payroll Taxes	3688		
73-EA	Contract Services	39802		
75-EA	Insurance	8330		
76-EA	Accounting and Legal Services	21159		
77-EA	Repairs and Maintenance	44086		
79-EA	5	13153		
	Total Expenses	194062		
801	Accounting Services		6703	15000
805	Automotive Expense		20805	16480
809	Bad Debt Expense		312	
810	Bank Service Charges		177	120
811	Refund - Cust Acct Closed		42	0
812	Contract Labor		0	0
815	Directors Fees		3000	2995
820	Donations & Gifts		100	100
821	Dues & Publications		463	400
823	Engineering		31475	30800
825	Insurance Expenses		11968	8800
830	Licenses and Fees		145	150
831	Miscellaneous Expenses		121	0
833	Legal Fees		4173	12750
835	Office Expense		3888	3000
845	Repairs/Maintenance Testing Other		0	0
845A	Repairs/Maintenance Buildings		1627	1000
845B	R/M Ponds		699	400
845C	Supplies		4841	1380
845D	Tools/Maintenance Equipment		2063	500
845E	Treatment Equipment		12867	15115
850	Salaries		33222	35100
885	Utilities-Operating		14968	16426
890	Water Treatment Supplies		824	960
950	Publishing - Legal Ads		249	0
9955	Payroll Expenses		5828	7200
	Contingency			2400
752	Teller Co Treasurer Fees		1534	1615
	Total Expenses	194062	162094	172791
	(Ending Cash on Hand)	68412	101303	130282
	ENDING BALANCE (Total Equity)	252595	285486	314465

**RAINBOW VALLEY WATER DISTRICT
RESOLUTION 2021-04
TO ADOPT 2022 BUDGET**

WHEREAS, the Board of Directors (“Board”) of Rainbow Valley Water District (“District”) has appointed a budget committee to prepare and submit a proposed 2022 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before October 15, 2021 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held November 9, 2021, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, in order to affect a refund of excess property tax and/or other general revenue for the 2022 fiscal year for any of the purposes set forth in TABOR, the Board has determined that a temporary property tax credit and mill levy rate reduction as set forth in the budget should be approved and certified to the County in accordance with the provisions of Section 39-1-111.5, C.R.S.; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Rainbow Valley Water District:

1. That estimated expenditures for each fund are as follows:

General Fund:	\$ 171,831
Total	\$171,831

2. That estimated revenues are as follows:

<u>General Fund:</u>	
From unappropriated surpluses	\$270,220

From fund transfers	\$0
From sources other than general property tax	\$151,087
From general property tax abatements	\$0
From general property tax	\$50,623
Total	\$471,930

3. That the budget, as submitted, amended and herein summarized by fund, including, but not limited to, any temporary property tax credit and mill levy rate reduction, be, and the same hereby is, approved and adopted as the budget of Rainbow Valley Water District for the 2019 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$50,623; and

WHEREAS, the amount of excess property tax and/or other general revenue necessary to refund in accordance with Section 39-1-11.5, C.R.S. is \$2,000; and

WHEREAS, the 2021 valuation for assessment of the District, as certified by the County Assessor, is \$5,320,320.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Rainbow Valley Water District:

1. That for the purpose of meeting all general operating expenses of the District during the 2022 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 9.891 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$52,623.
2. That for the purpose of effecting a refund of excess property tax and/or other general revenue for the 2022 fiscal year for any of the purposes set forth in TABOR, there is hereby established a temporary property tax credit and mill levy rate reduction of .376 mills upon each dollar of the total valuation for assessment of all taxable property within the District to refund \$2,000 of such revenue.
3. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Teller County, Colorado, the mill levies for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any inter-fund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Rainbow Valley Water District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:


General Fund:	\$171,831
Total	<u>\$171,831</u>

Adopted this 14 day of December, 2021.

RAINBOW VALLEY WATER DISTRICT

By: 
Chairman

ATTEST:

By: 
Secretary



**RAINBOW
VALLEY WATER DISTRICT**
P.O. BOX 388, Divide, CO 80814

December 10, 2021

Certification of Tax Levy
Rainbow Valley Water District

Board of County Commissioners
Teller County
112 North A Street
P.O. Box 959
Cripple Creek, Colorado 80813

Re: Rainbow Valley Water District
2022 Mill Levy

Ladies and Gentlemen:

Enclosed is the Certification of Tax Levy for the Rainbow Valley Water District for the 2022 fiscal year.

Thank you for your attention to this matter.

Sincerely,

RAINBOW VALLEY WATER DISTRICT

Rick Peil, Treasurer

Enclosure

cc: Collins Cockrel & Cole,
Micki Mills (via email)

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Teller County, Colorado.

On behalf of the Rainbow Valley Water District

(taxing entity)^A

the Board of Directors

(governing body)^B

of the Rainbow Valley Water District

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 5,320,320 assessed valuation of:

(GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of:

(NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)

Submitted: 12/09/2021 for budget/fiscal year 2022 (not later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)

LEVY²

REVENUE²

1. General Operating Expenses ^H	9.891 mills	\$ 52,623
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< .376 > mills	\$ < 2,000 >
SUBTOTAL FOR GENERAL OPERATING:	9.515 mills	\$ 50,623
3. General Obligation Bonds and Interest ^J	mills	\$
4. Contractual Obligations ^K	mills	\$
5. Capital Expenditures ^L	mills	\$
6. Refunds/Abatements ^M	mills	\$
7. Other ^N (specify):	mills	\$

TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]

\$ 50,623

Contact person: (print) Rick Peil

Daytime phone: (720) 201-6556

Signed:

Title: Treasurer

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's final certification of valuation).

Rainbow Valley Water District

Financial Statements

December 31, 2021 and 2020

Rainbow Valley Water District
Balance Sheet
As of December 31, 2021 and 2020

	Dec 31, 21	Dec 31, 20
ASSETS		
Current Assets		
Checking/Savings		
100 - Bank of Colorado Checking	58,632.96	21,624.90
105 - BOC Savings	46,826.54	46,787.38
110 - Customer Adjustment Account	10.00	0.00
Total Checking/Savings	105,469.50	68,412.28
Accounts Receivable		
1200 - Accounts Receivable	13,009.11	13,926.43
Total Accounts Receivable	13,009.11	13,926.43
Other Current Assets		
1210 - Current Taxes Receivable	52,623.00	47,988.00
1220 - Prepaid Expense	2,977.00	0.00
1499 - Undeposited Funds	3,074.00	1,566.00
Total Other Current Assets	58,674.00	49,554.00
Total Current Assets	177,152.61	131,892.71
Fixed Assets		
150 - Land	7,023.00	7,023.00
1500 - Transportation & Other Equipmen	132,244.74	132,244.74
151 - Building	31,515.07	31,515.07
1510 - International Truck 2005	95,513.80	95,513.80
155 - Water Rights	100,911.00	100,911.00
156 - Source of Supply	249,151.00	249,151.00
160 - Pump Station	19,404.27	19,404.27
161 - Garage	105,762.73	105,762.73
170 - Air Compressor	799.00	799.00
172 - Pump	4,476.22	4,476.22
173 - Pressure Washer	1,044.05	1,044.05
174 - Remote Terminal Unit	999.57	999.57
179 - Accumulated Depreciation	-611,659.95	-607,362.75
Total Fixed Assets	137,184.50	141,481.70
TOTAL ASSETS	314,337.11	273,374.41
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
20000 - Accounts Payable	2,499.77	0.00
Total Accounts Payable	2,499.77	0.00
Other Current Liabilities		
2007 - Deferred Revenue	52,623.00	47,988.00
9951 - Payroll Liabilities		
9951A - Federal W/H Payable	173.40	0.00
9951 - Payroll Liabilities - Other	324.80	953.34
Total 9951 - Payroll Liabilities	498.20	953.34
Total Other Current Liabilities	53,121.20	48,941.34
Total Current Liabilities	55,620.97	48,941.34
Total Liabilities	55,620.97	48,941.34

No assurance is provided on these financial statements.

**Rainbow Valley Water District
Balance Sheet**

As of December 31, 2021 and 2020

	Dec 31, 21	Dec 31, 20
Equity		
3000 · Opening Bal Equity	2,000.00	2,000.00
3001 · Retained Earnings Reserved	14,206.00	14,206.00
32000 · Retained Earnings	208,227.07	237,883.02
Net Income	34,283.07	-29,655.95
Total Equity	258,716.14	224,433.07
TOTAL LIABILITIES & EQUITY	314,337.11	273,374.41

Rainbow Valley Water District

Profit & Loss

January through December 2021

Jan - Dec 21

Ordinary Income/Expense	
Income	
754 Teller Co Delinquent Tax	30.79
755 Teller Co Interest	78.93
IREA Patrongage Refund Account	159.26
49900 · Uncategorized Income	8.30
49910 · Returned Check Charges	150.00
700 · Water Sales	
700A · Water	116,666.99
700B · Monthly Fee	17,950.00
700C · Setup Fee	2,300.00
700D · Late Fees	2,230.00
700E · Off Day Delivery Charge	500.00
700F · Late Order Fee	1,520.00
700H · Trip Charge	38.40
700 · Water Sales - Other	-138.00
Total 700 · Water Sales	141,067.39
705 · Interest Income	45.05
710 · Miscellaneous Income	1,840.29
750 · Teller County General	46,805.11
751 · Teller Co Specific Ownership	5,376.15
753 · Teller Co Sr/Veterans Fund	1,123.24
Total Income	196,684.51
Gross Profit	196,684.51
Expense	
69800 · Uncategorized Expenses	70.05
69810 · Bank Service Charges	59.15
752 · Teller Co Treasurer Fees	1,409.87
801 · Accounting Services	6,702.50
805 · Automotive Expense	
805A · Fuel	
805A1 · Delivery Trucks	5,670.59
805A2 · Employee Reimbursement	106.22
805A · Fuel - Other	45.92
Total 805A · Fuel	5,822.73
805B · Mileage	
805B1 · Directors Mileage Reimbursement	533.93
805B3 · Mileage Reimbursement	770.88
Total 805B · Mileage	1,304.81
805C · Repairs and Maintenance	
805C2 · INTL Delivery Truck (NEW)	13,116.24
Total 805C · Repairs and Maintenance	13,116.24
Total 805 · Automotive Expense	20,243.78
809 · Bad Debt Expense	312.00
810 · Bank Charges	113.00
811 · Refund - Cust Acct Closed	36.00
815 · Directors Fees	3,000.00
818 · Depreciation	4,297.20
820 · Donation & Gifts	100.00
821 · Dues & Publications	463.24
823 · Engineering	
823A · Quality Compliance - Labor	31,475.00
Total 823 · Engineering	31,475.00

Jan - Dec 21

825 · Insurance Expenses		
825A · General Liability & Auto	8,595.00	
825B · Workers Compensation	1,167.00	
Total 825 · Insurance Expenses		9,762.00
830 · Licenses and Fees		
831 · Miscellaneous Expenses	145.21	
833 · Legal Fees	121.00	
835 · Office Expense	4,076.50	
835A · Office Expenses	3,979.71	
Total 835 · Office Expense		3,979.71
845 · Repairs/Maintenance/Testing		
845A · Buildings		
845A3 · Pumphouse	500.00	
845A4 · Water Plant	581.68	
845A5 · Water Storage Bldg	318.00	
Total 845A · Buildings		1,399.68
845B · Ponds	699.46	
845C · Supplies	5,011.80	
845D · Tools/Maintenance Equipment	1,966.64	
845E · Treatment Equipment		
845E1 · Filters and Equipment	1,009.10	
845E2 · Monitoring Equipment		
845E2a · Computer	234.59	
845E2b · Equipment	2,000.00	
845E2 · Monitoring Equipment - Other	514.00	
Total 845E2 · Monitoring Equipment		2,748.59
845E3 · Water Testing	3,925.00	
845E5 · Water Treatment Supplies	4,471.18	
Total 845E · Treatment Equipment		12,153.87
Total 845 · Repairs/Maintenance/Testing		21,231.45
850 · Salaries		
885 · Utilities-Operating		35,095.44
885A · Electric		
885A1 · 111 Sportsman Ln	2,104.97	
885A2 · 18602 St. Hwy 67	615.52	
885A3 · 226 Sportsman Ln	1,414.64	
885A4 · 2nd Lake Pump House	1,789.47	
885A5 · Garage on Pikes Peak	274.36	
Total 885A · Electric		6,198.96
885B · Gas		
885B1 · 226 Sportsman Ln	2,852.36	
885B2 · B(67)-226 Sportsman Ln	1,696.81	
885B3 · 111 Sportsman Ln	1,772.37	
885B4 · Pumphouse-111 Sportsman Ln	421.41	
Total 885B · Gas		6,742.95
885C · Internet		
885C2 · Water Plant	840.00	
885C · Internet - Other	70.00	
Total 885C · Internet		910.00
885D · Telephone	1,331.08	
885E · Trash Disposal	299.40	
Total 885 · Utilities-Operating		15,482.39

Jan - Dec 21

890 - Water Treatment Supplies
950 - Publishing - Legal/Ads
9955 - Payroll Expenses

755.36
227.91
3,241.68

Total Expense

162,401.44

Net Ordinary Income

34,283.07

Net Income

34,283.07